

MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

OFFICE OF FINANCIAL AND INSURANCE SERVICES



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ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING MARCH 31, 2002

OFFICE OF FINANCIAL&INSURANCE SERVICES
March, 2002

Bank Activity

Date	Control No.	Name of Institution and Transaction Details	State	Fed. Agency	Comments
<u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>Action</u>	<u>Action</u>	<u>Comments</u>
NEW BANKS					
02/15/2000	BT-0612-00-04	Amana Bank, Dearborn, at 7051 Chase, Wayne County.	05/23/2000 APPROVED	FDIC APPROVED	#1026. Application withdrawn 01/17/2002.
01/24/2001	BT-0612-01-02	Gogebic Range Bank, Bessemer, at 300 South Sophie Street, Gogebic County.	04/16/2001 APPROVED	FDIC APPROVED	#1028. Approval expires 04/16/2001. Articles of Incorporation filed 09/27/2001. OFIS extension to 10/27/2002.
10/02/2001	BT-0612-02-01	Plante Moran Trust, Southfield, Oakland County.	12/20/2001		#1033. Opened 02/25/2002.
10/12/2001	BT-0612-02-02	Citizens Wealth Bank, Flint, Genesee County.	11/21/2001 APPROVED		#1032. Opened 03/01/2002 and immediately thereafter converted to a national trust bank under the name CB Wealth Management, N.A.
03/08/2002	BT-0612-02-03	Summit Community Bank, East Lansing, East Lansing, Ingham County.			Accepted for filing 03/08/2002.

CONSOLIDATIONS (SECTION 3706)

01/24/2002	BT-0615-02-01	Consolidation of TCSB Interim Bank, Traverse City, Grand Traverse County with and into Traverse City State Bank, Traverse City, Grand Traverse County.
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MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>	<u>Name of Bank and Location</u>	<u>Date</u>
1032	Citizens Wealth Bank, Flint, Michigan, converted to a national trust bank under the name CB Wealth Management, N.A.	Effective 03/01/02.
1010	New Century Bank, Shelby Township, Michigan, placed in Receivership.	Effective 03/28/02.

SAVINGS BANK ACTIVITY

<u>Date</u> <u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State</u> <u>Action</u>	<u>Federal</u> <u>Action</u>	<u>Comments</u>
NEW BANKS:		NO ACTIVITY			
CONVERSIONS:		NO ACTIVITY			
CONSOLIDATIONS:		NO ACTIVITY			

OTHER ACTIVITY

<u>Date</u> <u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State</u> <u>Action</u>	<u>Federal</u> <u>Action</u>	<u>Comments</u>
BIDCO:		NO ACTIVITY			
FOREIGN BRANCHES:		NO ACTIVITY			

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
03/13/2002	Michigan Railroaders Credit Union with and into South Central State Employees Credit Union.		Commissioner's Order issued 03/29/02.

STATISTICAL RECAPITULATION SHEET

[illegible]

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